

2025 Proposed Operating Budget

Category	Spent as of Nov 17, 2024	Remaining Funds Nov 17, 2024	2024 Budget	2025 Proposed Budget	Incremental Increase for 2025	Incremental Budget Increase Percentage	NOTES
Pool	\$ 43,509.59	\$ 77.41	\$ 43,587.00	\$ 50,107.00	\$ 6,520.00	14.96%	Cost of Service / Extended Pool Hours
General Improvements	\$ 13,777.51	\$ 340.49	\$ 14,118.00	\$ 13,250.00	\$ (868.00)	-6.15%	Projects Removed
Water Front	\$ 856.11	\$ 1,223.89	\$ 2,080.00	\$ 2,100.00	\$ 20.00	0.96%	Possible Ice Eater repairs and Water supply
Social			\$ 1,873.00	\$ 1,900.00	\$ 27.00	1.44%	Cost of Goods
Utilities	\$ 7,006.66	\$ (30.66)	\$ 6,976.00	\$ 8,575.00	\$ 1,599.00	22.92%	Electric increase of 15% by BGE - Increase in April & Oct
Insurance	\$ 7,175.00	\$ (687.00)	\$ 6,488.00	\$ 8,075.00	\$ 1,587.00	24.46%	Add Bond for Officers (250K)
Legal Service / Accountant	\$ -	\$ 2,640.00	\$ 3,000.00	\$ 5,900.00	\$ 2,900.00	96.67%	Lawyer and New Accounting Fees (Federal Tax)
Reserve Study	N/A		N/A	N/A			N/A
Office/ Clerical / Miscellaneous	\$ 3,572.73	\$ 222.27	\$ 3,795.00	\$ 5,900.00	\$ 2,105.00	55.47%	Zelle Fees have gone up / Donations /Website / Survey
Operating Budget			\$ 81,917.00	\$ 95,807.00	\$ 7,370.00	16.96%	Overall Percentage Increase of the Budget

Capital Projects				Notes - Reason for Request (Not Included in Reserve Study)			
			\$ -				
			\$ -				
Capital Budget Total			\$ -				

Operation and Capital Budget Total	\$ 95,807.00
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INCOME & CAPITAL SUMMARY				Notes - Reason for Request (Not Included in Reserve Study)			
Dues Collected	Dues @	\$1,420.00	\$ 150,520.00				
CD (Move to Reserve Fund)			\$ 30,901.66				
Bank Balance Brought Forward			\$ 32,000.00				
TOTAL ANCHORAGE FUNDS			\$ 213,421.66				
Operation and Capital Budget Total			\$ 95,807.00				
REMAINING FUNDS FOR RESERVE LESS OPERATING and CAPITAL EXPENSES			\$ 117,614.66				
Pollinator Garden			\$ 447.01				
RESERVE FUND BUDGET							
2025 Contribution to Reserve fund (Less Operating and Pollinator Garden Fund)			\$ 118,061.67				

Reserve Fund Projects				Notes - Reason for Request			
Raise B Dock			\$ 35,000.00	Dock Rasing for High Water & Safety Issues - Does this cost include Electrical / Water / Lighting			
Misc Expense for Lights, wood, supplies			\$ 7,000.00	Replace Lights, Plumbing, Wood Decking etc			
			\$ -				
			\$ -				
Reserve Fund Project Total			\$ 42,000.00				
Reserve Fund Rollover For 2026			\$ 76,061.67				

2025 Overall Budget Summary	
Income (Dues / CD / Bank Balance Dec 31 2024)	\$213,421.66
Pollinator Garden Donation Fund (Carry Over from 2024)	\$ 447.01
Sub Total Income	\$213,868.67
Operating Budget	\$ 95,807.00
Capital Projects	\$ -
Reserve Fund Spend	\$ 42,000.00
Sub Total Expense	\$137,807.00
Balance of Total Budget (Move to 2026 Reserve Fund)	\$ 76,061.67

2025 OPERATION BUDGET BREAKDOWN

POOL					Notes:
Description	Line Item	2024 Budget	2025 Budget	% Increase	
	Pool Mgt Contract	\$ 39,087.00	\$ 41,432.00	6.00%	
	Maintenance, Services	\$ 1,500.00	\$ 1,500.00	0.00%	
	Repairs	\$ 1,500.00	\$ 1,800.00	20.00%	
	Supplies	\$ 1,500.00	\$ 1,800.00	20.00%	
	Operating Permit	\$ 450.00	\$ 475.00	5.56%	

	Extended Hours / Parties-Fall		\$ 3,100.00	New	
POOL Operating Budget			\$50,107.00		
GENERAL IMPROVEMENT					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Lawn Contract Service	\$ 9,500.00	\$ 10,500.00	10.53%	
	Misc Exp	\$ 618.00	\$ 750.00	21.36%	
	Tree work	\$ 4,000.00	\$ 1,000.00	-75.00%	
	Landscape		\$ 1,000.00		
GENERAL IMPROVEMENT Operating Budget			\$13,250.00		
WATERFRONT					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Repair & Maintenance	\$ 2,080.00	\$ 2,100.00	0.96%	
WATERFRONT Operating Budget			\$ 2,100.00		
SOCIAL Expenses					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Event Costs	\$ 1,873.00	\$ 1,900.00	1.44%	
SOCIAL Operating Budget			\$ 1,900.00		
Utilities					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Electric	\$ 5,700.00	\$ 7,200.00	26.32%	
	Water / Sewer	\$ 242.00	\$ 300.00	23.97%	
	Telephone / Internet	\$ 1,034.00	\$ 1,075.00	3.97%	
Utilities Operating Budget			\$ 8,575.00		
INSURANCE					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Gen'l Liability (Phil Ins)	\$ 4,516.00	\$ 5,300.00	17.36%	
	Directors And Officers Liability	\$ 1,472.00	\$ 1,725.00	17.19%	
	Homeowners Umbrella	\$ 500.00	\$ 550.00	10.00%	
	Treasurer Bond		\$500.00	New	
INSURANCE Operating Budget			\$ 8,075.00		
LEGAL / ACCOUNTING					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Lawyer Fees	\$ 3,000.00	\$ 3,900.00	30.00%	Lawyer Fees and Retainer as needed
	Accounting Firm		\$ 2,000.00	NEW	Tax Liability
LEGAL Operating Budget			\$ 5,900.00		
RESERVE STUDY					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	N/A		N/A	N/A	
RESERVE STUDY Budget			\$ -		
MISCELLANEOUS					
Description	Line Item	2024 Budget	2025 Budget	% Increase	Notes:
	Misc. Admin	\$ 395.00	\$ 450.00	13.92%	
	Bank Fee for Zelle	\$ 350.00	\$ 450.00	28.57%	
	Donations by ASC, Inc.	\$ 300.00	\$ 450.00	50.00%	
	Survey Monkey		\$ 300.00	New	
	Storm water TAX 2025	\$ 750.00	\$ 750.00	0.00%	
	Contingency Fund	\$ 2,000.00	\$ 2,000.00	0.00%	
	Website Support		\$ 1,500.00	New	Design and Upkeep
MISCELLANEOUS			\$ 5,900.00		
Proposed Operating Total for 2025			\$95,807.00		